

GRAND VALLEY FIRE PROTECTION DISTRICT
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash w/ County Treasurer	26,875.34
COLOTRUST	1,257,640.24
PETTY CASH	280.00
WELLS FARGO	427,050.70
Total Checking/Savings	<u>1,711,846.28</u>
Accounts Receivable	
1200 · Accounts Receivable	52,116.79
Total Accounts Receivable	<u>52,116.79</u>
Other Current Assets	
DUE TO PENSION FUND	-1,696.38
Prepaid expense	1,839.75
Property Tax Receivable	3,552,477.31
1250 · ALLOWANCE FOR BAD DEBT	-31,722.97
Total Other Current Assets	<u>3,520,897.71</u>
Total Current Assets	<u>5,284,860.78</u>
TOTAL ASSETS	<u><u>5,284,860.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,188.85
Total Accounts Payable	<u>9,188.85</u>
Credit Cards	
HOME DEPOT CC	347.74
Sam's Club	117.62
Wells Fargo 4370/ 4370	-10,591.03
Total Credit Cards	<u>-10,125.67</u>
Other Current Liabilities	
Deferred Property Tax	3,552,477.31
Payroll Liabilities	8,417.72
2100 · Accounts Payable	5,660.91
2150 · Accrued Leave	42,716.04
Total Other Current Liabilities	<u>3,609,271.98</u>
Total Current Liabilities	<u>3,608,335.16</u>
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Accrual Basis

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	<u>Feb 28, 11</u>
Equity	
3800 · TABOR Reserve	22,817.48
3900 · FUND BALANCE	1,786,621.68
Net Income	<u>-132,913.54</u>
Total Equity	<u>1,676,525.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,284,860.78</u></u>