

**GRAND VALLEY FIRE PROTECTION DISTRICT**  
**Balance Sheet**  
As of January 31, 2011

|  | <u>Jan 31, 11</u>          |
|--|----------------------------|
| <b>ASSETS</b>                          |                            |
| <b>Current Assets</b>                  |                            |
| <b>Checking/Savings</b>                |                            |
| Cash w/ County Treasurer               | 26,875.34                  |
| COLOTRUST                              | 1,257,490.41               |
| PETTY CASH                             | 280.00                     |
| WELLS FARGO                            | 576,305.28                 |
| <b>Total Checking/Savings</b>          | <u>1,860,951.03</u>        |
| <b>Accounts Receivable</b>             |                            |
| 1200 · Accounts Receivable             | 59,743.08                  |
| <b>Total Accounts Receivable</b>       | <u>59,743.08</u>           |
| <b>Other Current Assets</b>            |                            |
| DUE TO PENSION FUND                    | -1,696.38                  |
| Prepaid expense                        | 1,839.75                   |
| Property Tax Receivable                | 3,552,477.31               |
| 1250 · ALLOWANCE FOR BAD DEBT          | -31,722.97                 |
| 1499 · Undeposited Funds               | 210.00                     |
| <b>Total Other Current Assets</b>      | <u>3,521,107.71</u>        |
| <b>Total Current Assets</b>            | <u>5,441,801.82</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>5,441,801.82</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                            |
| <b>Liabilities</b>                     |                            |
| <b>Current Liabilities</b>             |                            |
| <b>Accounts Payable</b>                |                            |
| 2000 · Accounts Payable                | 18,045.07                  |
| <b>Total Accounts Payable</b>          | <u>18,045.07</u>           |
| <b>Credit Cards</b>                    |                            |
| HOME DEPOT CC                          | 347.74                     |
| Sam's Club                             | 1,316.84                   |
| Wells Fargo 4370/ 4370                 | -130.05                    |
| <b>Total Credit Cards</b>              | <u>1,534.53</u>            |
| <b>Other Current Liabilities</b>       |                            |
| Deferred Property Tax                  | 3,552,477.31               |
| Payroll Liabilities                    | 4,018.84                   |
| 2100 · Accounts Payable                | 5,660.91                   |
| 2150 · Accrued Leave                   | 42,716.04                  |
| <b>Total Other Current Liabilities</b> | <u>3,604,873.10</u>        |
| <b>Total Current Liabilities</b>       | <u>3,624,452.70</u>        |
| <b>Total Liabilities</b>               | 3,624,452.70               |

11:19 AM  
02/10/11  
Accrual Basis

**GRAND VALLEY FIRE PROTECTION DISTRICT**  
**Balance Sheet**  
As of January 31, 2011

|                                       | <u>Jan 31, 11</u>          |
|---------------------------------------|----------------------------|
| <b>Equity</b>                         |                            |
| 3800 · TABOR Reserve                  | 22,817.48                  |
| 3900 · FUND BALANCE                   | 1,786,621.68               |
| Net Income                            | 7,909.96                   |
| <b>Total Equity</b>                   | <u>1,817,349.12</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>5,441,801.82</u></u> |